

# Past Performance

31/12/2025

This document provides you with information on past performance.

**Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past and compare it to its benchmark.**

## Fund Detail

A sub-fund of AFRICA PICKING FUND.

### AFRICA PICKING FUND-A (ISIN: FR0011884550).

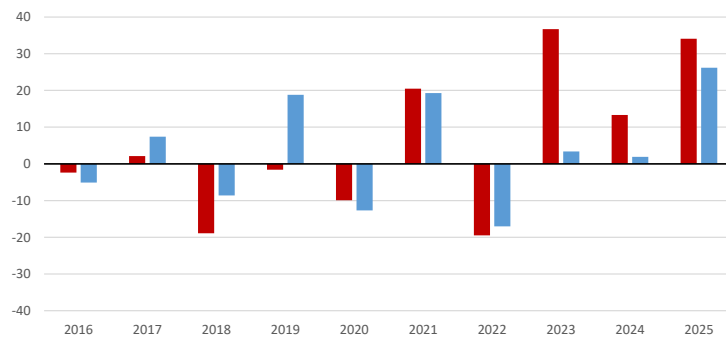
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## Past Performance

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation.

This chart shows the fund's performance as the percentage loss or gain per year over the last 11 years against its benchmark.



Performance is calculated in EUR.

First NAV date: 07/11/2014

\*Reference index detail:  
100% MSEIAZUN (MSCI Emerging Frontier Markets Africa ex South Africa dividendes nets réinvestis en EUR)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
■ Fund	-2.4	2.1	-18.9	-1.6	-9.9	20.5	-19.5	36.7	13.3	34.1
■ Index*	-5.1	7.4	-8.6	18.8	-12.7	19.3	-17	3.4	1.9	26.2

Numbers in this table are expressed in percentage.